



**Epsom and St Helier
Hospitals Charity**
A helping hand for your hospitals



ANNUAL REPORT

2024-2025

www.esthcharity.org.uk

FOREWORD FROM THE CORPORATE TRUSTEE

2024/25 has been an incredibly rewarding year for Epsom and St Helier Hospitals Charity. We've been proud to see the difference we can make when our hospital teams, supporters and communities come together to enhance care, support staff and improve our hospitals.

Over the year, we funded projects both big and small that directly benefitted patients and their families. From keeping patients entertained during the Summer Olympics and brightening Maternity Services with new murals, to supporting children with diabetes and providing parent beds on Casey Ward, these initiatives help make hospital stays a little easier.

Supporting our staff has also been a key focus. We sponsored the first-ever gesh CARE awards to recognise the outstanding contributions of our NHS colleagues. We funded various training and education beyond NHS provision and ensured staff wellbeing was supported throughout the year, but in particular during our difficult winter months.

I continue to be inspired by the generosity of our communities. From school children wearing blue for our NHS to individual fundraising challenges, every contribution allows us to go above and beyond for our hospitals. Seeing young supporters like Stanley taking on the London Winter Walk, or colleagues completing marathons, reminds me of the incredible generosity that surrounds our hospital charity.

This report celebrates our impact – showing how, together, we are improving experiences for patients, their families, our NHS colleagues and our communities. Thank you for taking the time to read, and for your continued support.



James Blythe

Interim Group Chief Executive Officer for St George's,
Epsom and St Helier University Hospitals and Health Group

WHO WE ARE

The Epsom and St Helier NHS Trust Charitable Fund is an independent registered charity (registered charity number 1049197). We exist to raise funds and receive donations for the benefit of the patients and staff of Epsom and St Helier University Hospitals NHS Trust. The Trust Board is the Corporate Trustee of the Charity. The Trust operates two busy general hospitals and runs a number of outreach clinics and community services, all of which are supported by the Charity. The main hospital sites are:

- St Helier Hospital and Queen Mary's Hospital for Children
- Epsom Hospital (which is also home to the South West London Elective Orthopaedic Centre).



Our Trust

Epsom and St Helier University Hospitals NHS Trust provides a wide range of health services, including cancer care, surgery, maternity, and gynaecology, serving nearly 900,000 people across south west London and north east Surrey each year.

The Trust operates two busy general hospitals alongside outreach services in locations including Sutton and Leatherhead. Key specialist services include the South West Thames Renal and Transplantation Unit, Queen Mary's Hospital for Children and the South West London Orthopaedic Centre, which performs over 5,000 procedures each year.

The Trust in numbers

From 1 April 2024 to 31 March 2025

158,000+

emergency department attendances

86,000+

inpatient admissions

696,000+

outpatient attendances

3,500+

babies were born with us

7,000+

staff work for us

490,000+

population of people we serve



Work to refresh our strategic direction began in 2024/25 and was finalised the following year. Our new vision, mission and values now reflect who we are as a charity and the difference we aim to make for our hospitals, patients, staff and communities.

Our vision

Our vision is to support our hospitals and community services to deliver outstanding care, together.

Our mission

To build a sustainable charity, working in partnership with our hospitals and communities to provide enhanced support to patients, their families and our NHS staff, over and above what the NHS can deliver on its own.

Our values

We align our values with those of the Trust: Excellence, Kindness, Responsibility and Respect.

2024/25 was a year of growth, partnership and impact for Epsom and St Helier Hospitals Charity. Building on the foundations laid in the previous year, we focused on developing our new strategy, raising more income and having more impact. We supported projects that improved patient experiences, enhanced staff wellbeing and created more welcoming environments.

Thanks to the incredible generosity of our supporters and the dedication of our hospital teams, we funded projects large and small that made a real difference.

ENHANCING PATIENT CARE

Bereavement Cards for families

We support Palliative Care by funding handwritten cards to every family experiencing a bereavement in our hospitals. It's a small but meaningful gesture that lets them know we are thinking of them, a great example of how our funding helps us go above and beyond for patients and families.

Hospital patients watch the 2024 Olympics

Hundreds of hospital patients in summer 2024 were kept entertained by cheering on the Olympics from their beds. The Charity funded free bedside TV for patients for the duration of the games, to help boost patient recovery.

Murals in Maternity

Thanks to funding, beautiful new murals now brighten the Birth Centre within Epsom Maternity Services. These calming designs create a soothing environment for parents, making a positive difference during such an important moment in their lives.

"Having the Olympics on the TV has made my stay in hospital so much more bearable. I don't want to be in hospital, but I was saying to my daughter that this is the best timing with the Olympics being on to keep me entertained. I've been watching all day, every day."

Janice Craven, patient



SUPPORTING OUR STAFF

gesh CARE awards

We were proud to collaborate with St George's Hospital Charity to support the reward and recognition programme for staff across gesh. We sponsored the first ever 'gesh CARE awards' which saw around 400 staff shortlisted and recognised for their outstanding contributions.

Christmas On Us

Winter is always hugely demanding for our hospitals and our staff, so we were pleased to fund a Christmas breakfast, Christmas lunch and Boxing Day breakfast for all our NHS staff working on these days. We also funded support to those working across our community teams in Surrey Downs Health and Care and Sutton Health and Care.

Training and Education

Throughout the year, we have funded numerous training and education that is over and above NHS requirements. We are pleased to hear staff coming back from these conferences, training days and away days with learnings they share with their teams, which help improve patient care.

Awareness Days

We were able to support staff in celebrating various awareness days and cultural holidays including Ramadan, International Nurses Day and Eid.



"I don't think NHS staff are particularly good at celebrating their achievements and successes. It is much easier to care for others than to care for ourselves. Last night was the first time that I really felt celebrated and felt like I had the forum to stop and acknowledge my own achievements and of those around me"

David Farrow, shortlisted for a gesh CARE award

WELCOMING ENVIRONMENTS

New Charity Hub

In December 2024, we opened our brand new Charity Hub at the main entrance of Epsom Hospital. The space provides a place for our team to work but also a chance for patients, families and staff to come and ask questions about the Charity and get involved.



Children's Garden

We were pleased to support the funding of the new Children's Garden for our Queen Mary's Hospital for Children. Whilst the space itself was funded through the NHS, we were able to purchase toys and equipment to kit the space out and make it child-friendly.



Celebrating Pride

We helped to fund Pride Month by supporting our LGBTQ+ network, including making sure our Pride Flags were displayed at both our acute hospital sites.



OUR COMMUNITY

None of this would be possible without the incredible generosity and enthusiasm of our supporters. This year was filled with fundraising, from staff pub quizzes, to raffles, marathons and more.

NHS76

We celebrated the NHS's birthday with a schools' campaign across Sutton and Surrey. NHS staff presented assemblies across 12 different schools, who fundraised for their local hospital and raised over £1,700.

Ultramarathon

James Blythe took on his fifth ultramarathon, this time raising funds for Epsom and St Helier Hospitals Charity. *"I see so much that we could do to support the organisations that we simply aren't able to prioritise from limited resources. I am particularly passionate about supporting staff better, and also inspiring others in the organisation to get involved in fundraising."*

Stanley stepped up

Six-year-old Stanley stepped up to support his local hospital by taking on the London Winter Walk. Stanley wanted to show his gratitude to the doctors, nurses and midwives who have been there for him during times of need. He raised an incredible £722 for our Children's Services.



Grateful families

Joe Lovatt took on a triathlon to thank medics who saved his dad's life when he collapsed in our hospital. *"The work that the team do is just incredible. I want to be able to raise awareness of what they do and for people to see they could need lifesaving treatment at any time, no matter who you are or what you've done. You just never know when something like this could happen to you."*

STRUCTURE

Epsom and St Helier University Hospitals NHS Trust is the Corporate Trustee of the Charity. The Executive Directors and Non-Executive Directors of our Trust Board share responsibility for ensuring that the NHS body fulfils its duties as Corporate Trustee in managing the Charitable Funds.

In August 2021, after years of collaboration and creating closer working ties, the Boards of Epsom and St Helier and St George's agreed to form St George's, Epsom and St Helier University Hospitals and Health Group. The two Trusts remain separate legal entities but are now led by a single executive team and have put in place harmonised governance arrangements, which enable and support closer collaborative working.

In 2024/25, we refreshed our Terms of Reference and our members of our Charitable Funds Committee to ensure better governance of our work. The Charitable Funds Committee is now made up of six of our Senior Leadership Team and is chaired by a Non-Executive Director.

The Charitable Funds Committee is responsible for the day-to-day management of the charitable funds, and has delegated responsibility to make and monitor arrangements for the control and management of the Trust's charitable funds, in accordance with any statutory or other legal requirements or best practice required by the Charity Commission and Fundraising Regulator.

As per Charity Commission guidance, the Corporate Trustee will set the budget, define the spending priorities and define the criteria to be applied to individual spending decisions, but will delegate responsibility to the Charitable Funds Committee to make decisions within that framework.

Epsom and St Helier University Hospitals NHS Trust staff are responsible for the day to day administration of the Charity, for which the NHS Trust charged a fee of £42,232. Other staff who spend significant amounts of time on the Charity's business are largely senior staff who provide their services in their own time.

STRUCTURE

Our Trustee

The Charity has a corporate Trustee. The directors of the corporate body are as shown in the table below:

Gillian Norton	Chair	01/04/2024	31/03/2025
Ann Beasley	Non-Executive Director	01/04/2024	31/03/2025
Peter Kane	Non-Executive Director	01/04/2024	31/03/2025
Martin Kirke	Non-Executive Director and Vice Chair	01/04/2024	31/03/2025
Prof. Derek Macallan	Non-Executive Director	01/04/2024	31/12/2024
Philip Wilbraham	Associate Non-Executive Director	01/04/2024	31/03/2025
Dr Andrew Murray	Non-Executive Director	01/04/2024	31/03/2025
Yin Jones	Non-Executive Director	01/01/2025	31/03/2025
Natalie Armstrong	Non-Executive Director	01/01/2025	31/03/2025

Jaqueline Totterdell	Group Chief Executive Officer	01/04/2024	31/03/2025
Andrew Grimshaw	Group Chief Finance Officer	01/04/2024	31/03/2025
Dr James Marsh	Group Deputy Chief Executive Officer	01/04/2024	31/03/2025
Dr Richard Jennnings	Group Chief Medical Officer	01/04/2024	31/03/2025
James Blythe	Managing Director	01/04/2024	31/03/2025
Arlene Wellman	Group Chief Nursing Officer	01/04/2024	31/03/2025
Angela Paradise	Group Chief People Officer	01/04/2024	05/07/2024
Victoria Smith	Group Chief People Officer	06/07/2024	31/03/2025
Stephen Jones	Group Chief Corporate Affairs Officer	01/04/2024	31/03/2025
Mark Bagnall	Group Chief Infrastructure, Facilities and Environment	27/08/2024	31/03/2025
Thirza Sawtell	Managing Director - Integrated Care	01/04/2024	31/03/2025

STRUCTURE

Our Trust Board comprises the Chairman, six voting non-executive directors, one non-voting associate non-executive director, four voting executive directors and six non-voting directors. Executive Directors are full-time employees of the Trust, with a notice period of three months. Non-Executive Directors are appointed by NHS England and NHS Improvement on behalf of the Secretary of State for Health and Social Care. With the establishment of the new hospital group with St George's University Hospitals NHS Foundation Trust, a new group executive team was appointed to lead both Epsom and St Helier University Hospitals NHS Trust and St George's University Hospitals NHS Foundation and this arrangement commenced on 1 February 2022.

Trustee recruitment, appointment and induction

Non-Executive Directors are appointed by NHS England on behalf of the Secretary of State for Health and Social Care and executive members of the Board are subject to recruitment by the NHS Trust Board. Members of the Trust Board and Charitable Funds Committee are not individual Trustees but act as agents on behalf of the Corporate Trustee.

All new Executive and Non-Executive Directors have an induction programme to familiarise them with their key contacts and responsibilities, which will include Charitable Fund issues if appropriate.

Key management personnel remuneration

The Trustee has given their time freely and no Trustee remuneration was paid in the year.

The Trustee is required to disclose all relevant interests and register them with the Head of Corporate Governance and withdraw from decisions where a conflict of interest arises. No director has informed the Charity of any conflicts of interest.

Volunteers

The Trustee would like to extend their thanks to our volunteers for their time, support, and commitment to the Trust and the members of staff who give their time in support of Epsom and St Helier Hospitals Charity.

RISK ANALYSIS

As part of their business planning exercises, the Trustee considers the major risks to which the Charity is exposed. They have reviewed the processes and systems that are in place to mitigate the likelihood and potential impact of these risks (should they crystallise) and have concluded that they are reasonable for the Charity's size and complexity.

The major risks identified are:

Inability to recruit and retain quality staff

The Charity recognises that attracting and retaining skilled and motivated staff is essential to delivering effective fundraising and grant-making. To mitigate this risk, all roles are benchmarked to ensure salaries remain competitive, and flexible working arrangements are offered to support staff wellbeing and retention. A structured induction, training and development framework helps ensure staff are supported in their roles.

Failure to raise sufficient funds to support the Charity's strategic plan, specifically unrestricted income and investment returns

The Charity relies on generating sufficient income through fundraising and investment returns to sustain its charitable work. To manage this risk, fundraising activity is carefully planned and reviewed to ensure it remains effective and diverse. The Charity employs experienced fundraising professionals, monitors financial performance closely, and reports regularly to the Charitable Funds Committee and Corporate Trustee Board. Investment performance is mitigated by retaining expert investment managers, having a diversified portfolio and regularly reviewing that portfolio.

Significant underspend on grants budget and therefore failure to deliver charitable objectives

There is a risk that unspent charitable funds could delay the delivery of projects and reduce impact for patients, families and our NHS staff. To address this, the Charity has clear processes in place for allocating, monitoring and reporting on grants.

RISK ANALYSIS

Changes in the NHS operating model

The NHS is subject to national changes in government policy as well as politically driven decisions locally. There is a risk that these decisions could make it more difficult for the Charity to meet its objectives. This risk is mitigated through the Trustee taking proactive steps, as part of their professional work, to be aware of the Trust's direction of travel and then feeding that knowledge into the Charity's decision-making and planning processes.

GOVERNANCE

Related Parties

The Charity works closely with, and provides the majority of its grants to, Epsom and St Helier University Hospitals NHS Trust, which operates the local hospitals and integrated care services.

Related parties are where the Charitable Fund has transactions with organisations that are controlled by the Fund's Trustee. The Charitable Fund requires Trustees to make declarations of interest on an annual basis which are held on the Trust's register of interests. Declared interests are managed in line with the Trust's governance procedures, and transactions with related parties are disclosed in the financial statements.

Our Financial Health

The Charity remains solvent. At the end of March 2025 the Charity had £440,000 of cash, net assets of £3,161,000, and, as the Charity does not enter into long term commitments, future payables and commitments of only £89,000.

INVESTMENTS

About our investments

The investments of the Charity are managed by Cazenove Capital, with the objective to protect the investments from inflation, and ensure maximum investment returns with medium risk. The governing documents allow the Trustee to invest in a wide range of shares and investments, provided they are not speculative or include companies involved in distilling, boxing or arms. In addition, the Trustee has decided not to invest in tobacco securities because of the proven link between smoking and poor health, which would make such investments contrary to our charitable aims.

The portfolio is structured to permit a range of investments intended to yield a competitive rate of return in difficult market conditions. Investment performance is monitored by the Charitable Funds Committee.

Our Reserves Policy

The Trustee intends that designated funds are spent within a reasonable period of receipt.

The Trustee reviews the balances held in designated funds, in accordance with the provisions of legislation relating to Charitable Funds, to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any particular designated fund. The Trustee reviews designated funds to ensure that they are all active. Any inactive funds will be closed and the funds transferred to reserves.

INFORMATION

How we organise our affairs: reference and administrative details

The Charity is registered with the Charity Commission under the single Registered Number 1049197. Its objects are ‘for any charitable purpose or purposes relating to the National Health Service.’

The Charitable Funds held by Epsom and St Helier NHS Trust, and known as “Epsom and St Helier NHS Trust Charitable Fund” (Registration No. 1049197), are governed by a Declaration of Trust made on 6 November 1995 and subsequently amended on 6 December 1999. The Charity’s Trustee is the Epsom and St Helier University Hospitals NHS Trust as a corporate entity.

Contacts

Investment Managers:

Cazenove Charities, 12 Moorgate, London EC2R 6DA

Independent Examiners:

Grant Thornton, 30 Finsbury Square, London EC2R 1RR

Internal Auditors:

RSM UK Risk Assurance Services LLP, 25 Farringdon Street, London EC4A 4AB

Bankers:

The Royal Bank of Scotland Government Banking CST, Brampton Road, Newcastle Under Lyme, Staffordshire ST5 0QX

How to contact us

Epsom and St Helier Hospitals Charity
Ground Floor Headley Wing, Epsom Hospital
Dorking Road, Epsom
Surrey KT18 7EG

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Epsom and St Helier NHS Trust Charitable Funds

Statement of Financial Activities for the year ending 31 March 2025

		2024/2025			2023/2024		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£'000	£'000	£'000	£'000	£'000	£'000
Income from:							
Donations	Note 3	162	0	162	201	0	201
Other trading activities	Note 3	3	0	3	3	0	3
Legacies	Note 3	521	0	521	149	0	149
Investment Income	Note 5	87	5	92	99	8	107
Total Income		773	5	778	452	8	460
Expenditure on:							
<i>Raising funds</i>							
Investment management costs		(12)	(1)	(13)	(13)	(1)	(14)
Fundraising Costs	Note 6	(79)	0	(79)	(26)	0	(26)
<i>Expenditure on charitable activities</i>							
Patients welfare and amenities	Note 7	(15)	0	(15)	(2)	0	(2)
Staff welfare and amenities	Note 7	(187)	0	(187)	(215)	0	(215)
Donations of equipment and services to the Trust	Note 7	(119)	0	(119)	(415)	0	(415)
Volunteers and miscellaneous expenses	Note 7	(4)	0	(4)	(12)	0	(12)
Total Expenditure		(416)	(1)	(417)	(683)	(1)	(684)
Realised and Unrealised Gains (losses) on Investment assets		(56)	(4)	(60)	256	22	278
Net Movement in Funds		301	0	301	25	29	54
Reconciliation of funds:							
Fund balances at 1 April 2024		2,604	256	2,860			
Fund balances at 1 April 2023					2,579	227	2,806
Total Funds carried forward	Note 16	2,905	256	3,161	2,604	256	2,860

All gains and losses are recognised in the period are included above. All activities relate to continuing operations.

The accompanying notes are an integral part of this Statement of Financial Activities.

FINANCIAL STATEMENTS

Epsom and St Helier NHS Trust Charitable Fund Funds Balance Sheet as at 31 March 2025

		2024/2025			2023/2024		
		Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000
Investments	Note 13	2,571	236	2,807	2,803	227	3,030
Total Fixed Assets		2,571	236	2,807	2,562	238	2,800
Receivables	Note 14	1	0	1	1	0	1
Stock		1	0	1	1	0	1
Cash and cash equivalents		441	0	441	153	0	153
Total Current Assets		443	0	443	155	0	155
Payables: falling due within one year	Note 15	(89)	0	(89)	(95)	0	(95)
Net Current Assets / (Liabilities)		354	0	354	60	0	60
Total net assets		2,925	236	3,161	2,622	238	2,860
Funds of the charity:							
Restricted	Note 16		236	236		238	238
Unrestricted	Note 16	2,925		2,925	2,622		2,622
Total Charity Funds		2,925	236	3,161	2,622	238	2,860

The accompanying notes are an integral part of the charity's balance sheet.

Signed:

James Blythe
Interim Group Chief Executive
St George's, Epsom and St Helier University Hospital and Health Group

Dated:

FINANCIAL STATEMENTS

Epsom and St Helier NHS Trust Charitable Fund Funds Statement of Cash Flows for the year ending 31 March 2025

	2024/2025 £'000	2023/2024 £'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (expenditure) / income for the financial year	301	55
Adjustments for:		
(Gains) / Losses on investments	60	(278)
Dividends and interest from investments	(79)	(94)
Decrease / (Increase) in debtors	0	0
Decrease / (Increase) in stock	0	0
(Decrease) / Increase in creditors	(5)	(219)
Net cash (used in) / provided by operating activities	277	(536)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of investments	0	590
Purchase of tangible and intangible assets		
Purchase of investments	12	12
Dividends and interest from investments		
Net cash provided by investing activities	12	602
Change in cash and cash equivalents in the reporting period	289	66
Cash and cash equivalents at beginning of reporting period	153	87
Cash and cash equivalents at end of year	442	153

The accompanying notes are an integral part of this cash flow statement.

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Notes on the accounts

Note 1 Accounting Policies

Basis of preparation

The financial statements have been prepared on a going concern basis which the Trustee considers to be appropriate for the following reasons.

The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefore has no specific commitments and no committed costs.

The Trustee has reviewed the charity's financial position, including cash flow forecasts for a period of at least 12 months from the date of approval of these financial statements. This review indicates that the charity has adequate resources to meet its liabilities as they fall due throughout that period. The Trustee has also considered potential risks to future income and, based on the level of reserves held and the absence of long-term commitments, is satisfied that the charity would remain able to fund all planned activity even if no further income were received during the period under review.

Although the related NHS Trust continues to experience financial challenges and did not achieve break-even in 2024/25, the Trustee considers that these issues do not materially impact the charity. The charity holds a substantial asset base capable of liquidation if required and will continue to ensure that expenditure is aligned with confirmed or highly probable income.

Accordingly, the Trustee has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore continues to adopt the going concern basis in preparing these financial statements.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Trust constitutes a public benefit entity as defined by FRS 102.

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Funds structure

Where there is a legal restriction on the purpose to which a fund may be put the fund is classified as a restricted fund. Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity has 2 restricted funds for Community use.

Those funds which are not restricted income funds are unrestricted income funds. These funds are subdivided between designated (earmarked) funds where the Trustee had set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are used at the Trustees' discretion, including the General Fund. The major funds held in each of these categories are disclosed in Note 16.

Incoming resources and revenue recognition

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted.
- The executors have established that there are sufficient assets in the estate to pay the legacy.
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

Other trading activities

Income from other trading activities includes income earned from both trading activities to raise funds for the Charity and income from fundraising events.

FINANCIAL STATEMENTS

Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category of expense shown in the Statement of Financial Activities.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal audit costs, and external audit fees. Support costs have been apportioned between fundraising costs and charitable activities based on the value of these activities compared to the cost base of the Charity. The analysis of support costs and the bases of apportionment applied are shown in Note 9.

Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with investment management fees.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in Note 9.

Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Receivables

Receivables are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

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Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

Stock

Stocks are held for sale as part of non-charitable trade and are measured at the lower of the cost and net realisable value.

Payables

Payables are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term payables.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

Critical accounting judgments and sources of estimation uncertainty

In the application of the Charity's accounting policies described above, the Trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates, judgements and assumptions are made based on a combination of past experience, professional expert advice and other evidence that is relevant to the particular circumstance. The Trust has no material critical accounting judgments and sources of estimation uncertainty.

Note 2 Related party transactions

The Charity is a subsidiary of its corporate Trustee. The total contribution made by the Charity to its parent - Epsom and St Helier University Hospitals NHS Trust – was £99,000 for revenue (2023/2024: £139,000) and £0 for Capital projects (2023/2024: £240,000).

The Trust makes a number of clerical services available to the Charity, by agreement with the Trustee. These include administrative services at a cost of £42,232 (£45,000 in 2023/2024). The cost of these services is disclosed in Note 9 below.

The charity maintains a contra account with Epsom and St Helier University Hospitals NHS Trust, a related party due to a subsidiary of its corporate Trustee. This account is used to offset mutual payables and receivables arising from transactions between the two entities. At the end of 24-25, the net balance on this contra account was £78,330 owing to the Trust. (£72,377 owing to the Trust in 2023/2024)

These related party transactions take place on an arm's length basis.

FINANCIAL STATEMENTS

Note 3 Income from donations and legacies

	2024/2025			2023/2024
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Voluntary Income:				
Donations	162	0	162	201
Legacies	521	0	521	149
Trading Income	3	0	3	3
Total Voluntary Income:	686	0	686	353

Donations from individuals are gifts from members of the public, relatives of patients and staff. This income is collected through collection boxes around the hospitals, from postal donations or donations received via our own Trust Charity website, Enthuse or Just Giving online web pages or from the contributions from the Fundraising Department.

Note 4 Role of volunteers

Volunteers are not used by the Charity to raise funds. The Charity has some volunteers, normally hospital staff, who administer grants made. When undertaking work for the Charity these volunteers are reimbursed for expenses incurred.

Note 5 Gross Investment Income

	2024/2025			2023/2024
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Fixed asset equity and similar investments	87	5	92	107
	87	5	92	107

Note 6 Analysis of expenditure on raising funds

During the year, the charity utilised a Fundraising Team to support its income-generation activities. Total fundraising expenditure for 2024/25 was £79,165, of which £71,246 related to staff costs. One full-time employee was engaged in fundraising activities throughout the year. This individual is employed by the NHS Trust, and their costs are recharged to the charity in full.

Of the total payroll cost of £71,246, employer pension contributions amounted to £1,490 and employer National Insurance contributions amounted to £7,780. The employee is a member of the NHS Pension Scheme, which is a defined benefit pension scheme. However, as the scheme's assets and liabilities cannot be separately identified for individual participating employers, the scheme is accounted for as a defined contribution scheme, with contributions recognised as an expense in the year they are paid.

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Note 7 Analysis of charitable expenditure

All of the charitable expenditure was in the form of grant funding, except for the expenses incurred by the Fundraising Department. Grants were approved to carry out activities that will benefit NHS patients and their families.

	2024/2025			2023/2024
	Grant funded activity £'000	Support costs £'000	Total Expenditure £'000	Total Expenditure £'000
Patients welfare and amenities	13	2	15	2
Staff welfare and amenities	155	32	187	215
Research Expenditure	0	0	0	0
Donations of equipment and services to the Trust	99	20	119	415
Volunteers and miscellaneous expenses	3	1	4	12
	270	55	325	644

Note 8 Analysis of grants

The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity.

The Trustee operate a scheme of delegation for the majority of the charitable funds, under which fund advisors manage the day-to-day disbursements on their projects in accordance with the directions set out by the Trustee in charity standing orders and financial instructions. Funds managed under the scheme of delegation represent ongoing activities and it is not possible to segment these activities into discrete individual grant awards

	2024/2025					2023/2024
	Paid to Individuals £'000	Paid to Institutions £'000	Grant funded activity £'000	Support costs £'000	Total Expenditure £'000	Total Expenditure £'000
Patients welfare and amenities	1	12	13	2	15	2
Staff welfare and amenities	60	95	155	32	187	215
Donations of equipment and services to the Trust	5	94	99	20	119	415
Volunteers and other expenses	2	1	3	1	4	12
	68	202	270	55	325	644

Note 9 Allocation of support costs and overheads

	2024/2025			2023/2024		
	Direct expenditure £'000	Support costs £'000	Total Expenditure £'000	Direct expenditure £'000	Support costs £'000	Total Expenditure £'000
Patients welfare and amenities	13	2	15	2	0	2
Staff welfare and amenities	155	32	187	196	19	215
Research Expenditure	0	0	0	0	0	0
Donations of equipment and services to the Trust	99	20	119	379	36	415
Volunteers and miscellaneous expenses	3	1	4	11	1	12
	270	55	325	588	56	644

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Support costs in 2024/2025 are as follows:

Support costs analysis	£'000
Staff recharge	42
Independent examination fee	11
Accounts Software	2
Total Costs	55

Supports costs are apportioned to spend based on a simple ratio of that spend to the total charitable spend in the year.

Note 10 Trustees' remuneration, benefits and expenses

The Charity's Trustee gives their time freely and receives no remuneration for the work that they undertake as Trustee.

Note 11 Analysis of staff costs and remuneration of key management personnel

The Charity does not directly employ staff but is recharged for work performed for the Charity by staff employed by Epsom and St Helier University Hospitals NHS Trust. These costs are disclosed in Note 9 above and total £42,232. An analysis of these costs is as follows:

	£'000
Charitable Fund Accountant	35
Cashiers	3
Accounts assistant	4
Total Costs	42

The average number of full time equivalent employees during the year was 0.66WTE (2023/2024 0.65WTE) with all employees involved in providing support services to charitable activities or the governance of the Charity.

Note 12 Auditor's remuneration

The Audit remuneration of £10,800 (2023/2024: £8,400) related solely to the independent examination with no other additional work being undertaken.

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Note 13 Fixed asset investments

Reconciliation of movements in investments in the year:

	2024/2025 £'000	2023/2024 £'000
Market value at start of period	2,800	3,030
Net gains/(losses) on revaluation and sales	7	360
Investment withdrawal	0	(590)
Market value at end of period	2,807	2,800

Fixed asset investments by type:

	2024/2025 £'000	2023/2024 £'000
Investments -		
Fixed Interest	0	0
UK Equities	175	192
Overseas Equities	1,057	1,079
UK Bonds	150	152
Property/ Alternatives	142	172
Multi Asset fund	1,163	1,202
Total listed investments	2,687	2,797
Cash held as part of the investment portfolio	120	3
	2,807	2,800

All investments are shown at their market value.

The Charity does not make use of derivatives and similar complex financial instruments.

Note 14 Current receivables

Receivables due in less than a year:

	2024/2025 £'000	2023/2024 £'000
Accrued income	1	1
	1	1

There are no receivables due in over a year.

Note 15 Liabilities

Liabilities due in less than a year:

	2024/2025 £'000	2023/2024 £'000
Accruals for grants owed to NHS bodies	78	72
Other accruals	11	22
	89	94

There are no liabilities due in over a year.

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Note 16 Analysis of charitable funds

Analysis of restricted fund movements

The restricted fund is for use at the Trust's Surrey Community healthcare premises.

	Balance brought forward £'000	Income £'000	Expenditure £'000	Transfers £'000	Gains and Losses £'000	Fund carried forward £'000
Molesley Hospital and Harrowlands	238	1	(4)	0	1	236
	238	1	(4)	0	1	236

Analysis of unrestricted and material designated fund movements

	Balance brought forward £'000	Income £'000	Expenditure £'000	Transfers £'000	Gains and Losses £'000	Fund carried forward £'000
General	307	74	(89)	3	2	297
Epsom Invasive Cardiac Services	206	1	(4)	0	1	204
St Helier Renal	176	14	(55)	0	1	136
St Helier fund for Blood Disorders	155	1	(3)	0	1	154
R&D Fundraising	147	0	(3)	0	1	145
St Helier A&E	127	1	(6)	0	1	123
Legacy – MAYS (ESTH)	0	502	(10)	0	3	495
Others	1,504	104	(243)	(3)	9	1,371
	2,622	697	(413)	0	19	2,925

The Trustee set an opening or closing balance of £100,000 or above as the threshold for the separate reporting of material designated (earmarked) funds. In the interests of accountability and transparency a complete breakdown of all such funds is available upon written request.

The objects of each of the restricted and designated unrestricted funds are as follows:

General Fund	The Charity's general fund to be spent on its objectives
Epsom Invasive Cardiac Services	Designated to be spent on Cardiac Services at Epsom Hospital
St Helier Renal	Designated to be spent by the Renal Department at St Helier
St Helier Fund for Blood Disorders	Designated to be spent within the Haematology Department at St Helier
R&D Fundraising	Designated to be spent by the R&D Department
St Helier A&E	Designated to be spent by the A&E Department at St Helier
Legacy – MAYS (ESTH)	Part of the Charity's general fund to be spent on its objectives
Molesley Hospital	Restricted to be spent for Patients and /staff at Molesley Hospital

The General Fund includes all donations for which a donor has not expressed any preference as to how the funds shall be spent and the unrestricted income accruing to the Charity. These funds are applied for any charitable purpose to the benefit of the patients of Epsom and St Helier University Hospital NHS Trust at the absolute discretion of the Trustee.

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Note 17 Total return on investment

No investments are held on a total return basis.

Note 18 Transfers between funds

£3,000 was transferred between Unrestricted Funds and the General Fund during 2024/2025 (2023/2024 £57,000).



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Epsom and St Helier Hospitals Charity is a registered charity number 1049197



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